



Income Eligibility Instructions & Criteria

To be eligible for Take Stock in Children participants, applicants **MUST** meet income eligibility criteria **and** submit required documentation when applying for the program.

A current year filed IRS Tax Form 1040, with the student listed as a dependent, is required for a complete TSIC Application.

If taxes are not filed, please see the section detailing that circumstance below.

Additional documentation may be required, depending on the qualification method.

Options of Income Qualification:

Reminder: Options 1 -3 all require a submitted tax return

Option 1: Being a recipient of the Free and Reduced Lunch program *based on income* or meeting the income guidelines published annually by the U.S. Department of Agriculture. Please see the table below. The applicant must be verified through the income on the 1040 form submitted with the TSIC application (being a free/reduced lunch recipient without submitting tax verification does NOT meet TSIC eligibility criteria).

Qualifying Under Free & Reduced Lunch Program Guidelines
Effective July 1, 2024 to June 30, 2025

Household Size	Annually	Monthly	Twice Per Month	Every Two Weeks	Weekly
1	27,861	2,322	1,161	1,072	536
2	37,814	3,152	1,576	1,455	728
3	47,767	3,981	1,991	1,838	919
4	57,720	4,810	2,405	2,220	1,110
5	67,673	5,640	2,820	2,603	1,302
6	77,626	6,469	3,235	2,986	1,493
7	87,579	7,299	3,650	3,369	1,685
8	97,532	8,128	4,064	3,752	1,876
For each additional family member, add	9,953	830	415	383	192

*Reminder: Total income before taxes, social security, health benefits, union dues, or other deductions must be reported.
Income guidelines provided by USDA.gov. Updated July, 2024.*

Option 2: Qualifying under the U.S. Department of Housing and Urban Development (HUD) very low-income limits. To qualify via this method, applications must not exceed the “Very Low Income” eligibility threshold designated by the HUD standard published annually for Pasco County. Applicants must have official documentation from HUD indicating the family is currently receiving HUD benefits (with the student listed as a household beneficiary) OR be verified as meeting the income guideline through a review of the 1040 submitted with their TSIC application.

Option 3: The student may qualify by being a current recipient of Florida Medicaid services or a SNAP recipient. Official documentation showing the student as a current recipient would be required. Please contact the TSIC Pasco Program for more information if you are seeking qualification via this method.

For families who do not file Federal income taxes: Families who do not file Federal income taxes have the following options to meet the verification guidelines for income eligibility: verification of the student applicant being a current TANF recipient; documentation that the student is currently in foster care; or an official document from the school district verifying the student applicant is currently homeless and qualifies for free/reduced lunch.